



News release

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## Energy regeneration business, Zeropex UK, turns to Xledger to provide a green ERP solution

Zeropex UK Ltd, which designs and manufactures turbines for the water industry, is implementing Xledger, the cloud-based finance system, to improve control of their project accounting.

Zeropex UK is a subsidiary of Zeropex AS, which is headquartered in Norway. The holding company, Energreen AS, develops brand new concepts for regeneration of energy. As a project based organisation Zeropex UK required a cost effective system with the functionality to allow them better financial control of their projects.

Energreen AS had already implemented Xledger and the four subsidiaries, including Zeropex UK feed into the Energreen system. The system has been quick to implement as the key elements were filtered down from the holding company and all that was needed was some reconfiguration in the UK to adapt the system to suit UK rules and regulatory requirements.

The UK subsidiary has been using the system since March 2011, with one main user of the financial processing and reporting, along with four staff that use the timesheet and expenses functionality.

Deborah Johns, the UK Finance Controller at Zeropex UK Ltd, has had previous experience of working on a number of accounting systems. She has found that the Xledger system offers several benefits, both for her as the accountant with responsibility for day to day operations and for the Group FD who has the challenge of keeping an overview of a complex business managed remotely.

Deborah explains: "The ability to automatically integrate and reconcile with their bank position will be very useful. In addition, when you need to view data at the top level the system automatically consolidates subsidiaries allowing you to do a group consolidation. Inter-group transactions are also automatically discounted which would normally have to be done manually as most systems do not offer this facility."

Deborah concludes: "Features such as these offered by Xledger are clever and will save time every month."

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**Issued on behalf of: Xledger Ltd**

Tel: 0117 3291050

e-mail: [mail@xledger.co.uk](mailto:mail@xledger.co.uk)

Web: [www.xledger.com](http://www.xledger.com)

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**About Xledger**

Xledger is a web-based management system, designed to be delivered as a true software as a service (SaaS) application, for medium sized, dynamic businesses that are looking for tight control of their finance and projects. The system provides an instant view of business transactions and accurate cash flow position, owing to its automatic link with banking systems. Essential business information is immediately available, in a personalized format via any internet browser, whenever and wherever it is needed. Xledger removes the hassle and costs generally associated with traditional ERP systems.

Founded in 2001, Xledger Group is ranked as number 247 in Deloitte's latest list of fastest growing technology companies across EMEA with a growth rate of 669% and has recently moved into the UK market.